

Project Area(s) MERGED PROJECT AREAS #1, #2, #3.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE FROM 7/1/2012 THROUGH 12/31/2012**  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	NRA Tax Allocation Refunding Bonds, 2005 Series A	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged PA	54,096,862.00	2,175,167.50	RPTTF			1,456,584.00					\$ 1,456,584.00
2)	NRA Tax Allocation Bonds, 2005 Series B	The Bank of New York Mellon	Bond issue to fund redevelopment projects	Merged PA	50,514,048.00	2,039,083.50	RPTTF			1,306,738.00					\$ 1,306,738.00
3)	Fiscal Agent Fees	The Bank of New York Mellon	Fees Related to 2005 TARB and TAB, Series A & B	Merged PA	135,990.00	5,350.00	RPTTF			2,675.00					\$ 2,675.00
4)	Loan From Los Angeles County	County of Los Angeles	Agreement for Reimbursement of Tax Increment Funds, dated 7/24/1984	Merger PA (1)	30,555,578.65	-	RPTTF								\$ -
5)	Agreement 57933 - Loan From Los Angeles County- Pr. 2	County of Los Angeles	Agreement for Reimbursement of Tax Increment Funds dated 8/17/1987	Merged PA (2)	9,155,916.08	-	RPTTF								\$ -
6)	City Advances For General Costs*	City of Norwalk	City to RDA Operative agreement 1985*	Merged PA	1,033,545.00	1,033,545.00	RPTTF			23,490.00			963,076.00		\$ 986,566.00
7)	City Loan	City of Norwalk	City to RDA Loan on Metro Center Project (entered into in Oct-1991, payable in 20 years)*	Merged PA (1)	19,157,357.00	19,157,357.00	RPTTF						18,386,659.50		\$ 18,386,659.50
8)	LA County Administrative Cost	County of Los Angeles	Administrative cost charged by the Los Angeles County	Merged PA	10,415,000.00	225,000.00	RPTTF								\$ -
9)	Contracts for consulting services	HdL Companies	Financial Consulting	Merged PA	Annually	3,360.00	RPTTF		840.00				840.00		\$ 1,680.00
10)	Contract for Legal Services	Richards Watson Gershon	Legal Counsel	Merged PA	Annually	36,000.00	RPTTF	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	\$ 18,000.00
11)	Contract for Auditing Services	Vasquez & Co., LLP	Annual & Special audits & reports	Merged PA	Annually	7,000.00	RPTTF				3,500.00		3,500.00		\$ 7,000.00
12)															\$ -
13)															\$ -
14)															\$ -
15)															\$ -
16)															\$ -
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20)															\$ -
Totals - This Page (RPTTF Funding)					\$ 175,064,296.73	\$ 24,681,863.00	N/A	\$ 3,000.00	\$ 3,840.00	\$ 2,792,487.00	\$ 6,500.00	\$ 3,840.00	\$ 19,356,235.50		\$22,165,902.50
Totals - Page 2 (Other Funding)					\$ 7,964,250.00	\$ 2,624,306.00	N/A	\$ 81,298.00	\$ 67,938.00	\$ 77,938.00	\$ 71,298.00	\$ 67,938.00	\$ 572,258.00		\$ 938,668.00
Totals - Page 3 (Administrative Cost Allowance)					\$ -	\$ 305,800.00	N/A	\$ 51,733.00	\$ 21,733.00	\$ 25,733.00	\$ 23,233.00	\$ 21,733.00	\$ 24,233.00		\$ 168,398.00
Grand total - All Pages					\$ 183,028,546.73	\$ 27,611,969.00		\$ 136,031.00	\$ 93,511.00	\$ 2,896,158.00	\$ 101,031.00	\$ 93,511.00	\$ 19,952,726.50		\$ 23,272,968.50

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board and audited by the County.

\*\* All totals due during fiscal year and payment amounts are projected.

\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund

Bonds - Bond proceeds

Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund

Admin - Successor Agency Administrative Allowance



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE FROM 7/1/2012 THROUGH 12/31/2012**  
Per AB 26 - Section 34177 (\*)

	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation (Estimates)	Total Due During Fiscal Year 2012-2013**	Funding Source **	Payable from the Administrative Allowance Allocation							
								Payments by month							
								Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1)	Employees' Costs	City of Norwalk	Salaries & Benefits of NRA Officers & Staff	Merged PA	Annually	257,800.00	Admin	21,483	21,483	21,483	21,483	21,483	21,483	\$ 128,898.00	
2)	Administrative Cost	City of Norwalk	Duplicating cost, postage, office supplies, telephone & fax	Merged PA	Annually	10,000.00	Admin			2,500.00			2,500.00	\$ 5,000.00	
3)	Training, Meetings & Seminars, Membership, Legal Defense	California Redevelopment Association (CRA)	Cost of attending Training, Conferences & Meetings; CRA membership; legal defense	Merged PA	Annually	3,000.00	Admin	250.00	250.00	250.00	250.00	250.00	250.00	\$ 1,500.00	
4)	Agency insurance costs	JPIA, Alliant/ (City of Norwalk)	General Liability & All Risk Insurance - City makes payment on behalf of the agency & will get reimbursed for the cost	Merged PA	Annually	32,000.00	Admin	30,000.00						\$ 30,000.00	
5)	Contract for Auditing Services	Vasquez & Co., LLP	Annual & Special audits & reports	Merged PA	Annually	3,000.00	Admin			1,500.00	1,500.00			\$ 3,000.00	
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<b>Totals - This Page</b>						\$ -	\$ 305,800.00		\$ 51,733.00	\$ 21,733.00	\$ 25,733.00	\$ 23,233.00	\$ 21,733.00	\$ 24,233.00	\$168,398.00

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\*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund      Bonds - Bond proceeds      Other - reserves, rents, interest earnings, etc  
 LMIHF - Low and Moderate Income Housing Fund      Admin - Successor Agency Administrative Allowance